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PAN NO : AABCN4805A
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17<sup>th</sup> September, 2024

To,

BSE Surveillance BSE Ltd. P J Towers, Dalal Street, Mumbai -400001, India

**Sub.: Rumour Verification Letter** 

Ref.: Your letter No. L/SURV/ONL/RV/AA/ (2024-2025)/ 55

Dear Sir,

With reference to your captioned notice bearing Ref. No.: L/SURV/ONL/RV/AA/ (2024-2025)/ 55 dated 16<sup>th</sup> September, 2024, we wish to inform you that we have entered into a reselling arrangement with Beetel Teletech Ltd, for the latter to resell the existing product range of Netweb Technologies India Limited. Entering into such an arrangement is quite common for businesses like ours. This is neither launching a new product nor is entering into a new market. Of course, the existing products of the Company are expected to have a wider outreach with the arrangement, but the same is not expected to lead to inorganic sales growth, There is no extraordinary or unusual transaction that has been entered into through this arrangement. In light of the regularity and the ordinary nature of the arrangement, entering into the said arrangement was not considered to be a material event or development, particularly because there is no committed sales volume under the arrangement, and therefore, applying the criteria given in reg 30 (4), the reselling arrangement was not considered to be a material event or information.

We would like to humbly submit that ours is a compliant company and endeavors to comply with all applicable laws in letter and spirit.

Kindly take the above information on your record.

Thanking You

For Netweb Technologies India Limited

Lohit Chhabra Company Secretary M.no A36610

Netweb Technologies India Limited
[Formerly Known as Netweb Technologies India Private Limited]

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